

A light gray silhouette of a world map is centered in the background of the slide. The map shows the outlines of all major continents: North America, South America, Europe, Africa, Asia, and Australia.

ITEQ Corporation

Date: November, 2018

Consolidated Income Statement -QoQ Comparison

Unit : NT\$million

	2018Q1~Q3		2017Q1~Q3		YoY/+(-)
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>%/\$</u>
Net Sales	17,253	100.0	15,537	100.0	11.0
Gross Profit	2,534	14.7	2,358	15.2	(0.5)
Operating Expense	1,080	6.3	980	6.3	(0.0)
Operating Income	1,454	8.4	1,378	8.9	(0.4)
Net Non-operating Income(Expense)	195	1.1	64	0.4	0.7
Income before Tax	1,649	9.6	1,442	9.3	0.3
Income Tax Expense	399	2.3	514	3.3	(1.0)
Net Income	1,250	7.2	928	6.0	1.3
Basic EPS (after tax) (NT\$)	4.12		3.06		1.06

Consolidated Balance Sheet

Unit : NT\$million

	2018/9/30		2017/12/31		2017/9/30	
	Amount	%	Amount	%	Amount	%
Cash	3,536	18.6	3,357	18.6	3,624	19.8
Account Receivable (NR+AR)	8,941	47.1	8,283	45.9	7,875	43.0
Inventories	2,145	11.3	1,541	8.5	1,662	9.1
Total Current Assets	15,674	82.5	14,703	81.5	14,903	81.3
Property, plant and equipment	2,753	14.5	2,830	15.7	2,932	16.0
Total Non-Current Assets	3,327	17.5	3,337	18.5	3,432	18.7
Total Assets	19,001	100.0	18,040	100.0	18,334	100.0
Short-term borrowings	3,272	17.2	2,707	15.0	3,250	17.7
Current portion of long-term borrowings	118	0.6	418	2.3	208	1.1
Account Payable(NP+AP)	5,409	28.5	4,860	26.9	4,600	25.1
Total Current Liabilities	10,174	53.5	9,560	53.0	9,532	52.0
Long-term borrowings	1,035	5.4	824	4.6	1,153	6.3
Total Non-Current Liabilities	1,426	7.5	1,194	6.6	1,783	9.7
Total Liabilities	11,600	61.1	10,754	59.6	11,316	61.7
Total Equity	7,401	38.9	7,286	40.4	7,019	38.3

Consolidated Cash Flow

Unit : NT\$million

	2018/9/30 <u>Amount</u>	2017/9/30 <u>Amount</u>
-Net Income	1,649	1,442
-Depreciation & Amortization	400	404
-Gains on Financial Assets (Liabilities) at Fair Value through Profit or Loss	(268)	0
- Account Receivable	(87)	26
- Notes Receivable	(250)	(862)
-Other receivables	385	248
- Inventories	(571)	(488)
-Account Payable	362	376
-Income tax paid	(683)	(418)
-Other Operating Sources(Uses)	(282)	(74)
From Operation	656	653
-Proceeds of the sale of available- for-sale financial assets	810	0
-Capital Expenditures	(393)	(298)
-Other Investing Sources (Uses)	(84)	176
From Investment	333	(121)
-Increase (decrease) in Bank Loans	563	(249)
-Cash dividends paid	(939)	(757)
-Proceeds from long-term debts	(88)	345
-treasury stock	0	0
-Other Financing Sources (Uses)	2	1
From Financing	(462)	(660)
Effects of exchange rate changes	(349)	103
Net Cash Position Change	179	(25)
Ending Cash Balance	3,536	3,624