

A light gray silhouette of a world map is centered in the background of the slide. The map shows the outlines of all major continents: North America, South America, Europe, Africa, Asia, and Australia.

# **ITEQ Corporation**

**Date: July, 2019**

# Consolidated Income Statement -QoQ Comparison

Unit : NT\$million

	2019 H1		2018 H1		YoY
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>%/\$</u>
Net Sales	11,260	100.0	11,391	100.0	(1.2)
Gross Profit	2,131	18.9	1,607	14.1	4.8
Operating Expense	814	7.2	728	6.4	0.8
Operating Income	1,317	11.7	879	7.7	4.0
Net Non-operating Income(Expense)	37	0.3	229	2.0	(1.7)
Income before Tax	1,353	12.0	1,108	9.7	2.3
Net Income	1,083	9.6	851	7.5	2.2
Basic EPS (after tax) (NT\$)	3.58		2.81		0.77

# Consolidated Balance Sheet

Unit : NT\$million

	2019/6/30		2018/12/31		2018/6/30	
	Amount	%	Amount	%	Amount	%
Cash	3,502	17.1	3,697	19.8	3,408	18.2
Account Receivable (NR+AR)	9,830	48.0	8,807	47.1	8,623	46.0
Inventories	1,818	8.9	1,591	8.5	2,179	11.6
<b>Total Current Assets</b>	<b>16,200</b>	<b>79.1</b>	<b>15,117</b>	<b>80.9</b>	<b>15,640</b>	<b>83.4</b>
Property, plant and equipment	3,406	16.6	3,050	16.3	2,591	13.8
<b>Total Non-Current Assets</b>	<b>4,270</b>	<b>20.9</b>	<b>3,578</b>	<b>19.1</b>	<b>3,106</b>	<b>16.6</b>
<b>Total Assets</b>	<b>20,470</b>	<b>100.0</b>	<b>18,695</b>	<b>100.0</b>	<b>18,746</b>	<b>100.0</b>
Short-term borrowings	3,063	15.0	3,648	19.5	2,306	12.3
Current portion of long-term borrowings	118	0.6	118	0.6	118	0.6
Account Payable(NP+AP)	4,877	23.8	4,272	22.9	5,314	28.3
<b>Total Current Liabilities</b>	<b>10,816</b>	<b>52.8</b>	<b>9,404</b>	<b>50.3</b>	<b>10,086</b>	<b>53.8</b>
Non-current lease liabilities	362	1.8				
Long-term borrowings	947	4.6	906	4.8	1,005	5.4
<b>Total Non-Current Liabilities</b>	<b>1,664</b>	<b>8.1</b>	<b>1,299</b>	<b>6.9</b>	<b>1,394</b>	<b>7.4</b>
<b>Total Liabilities</b>	<b>12,481</b>	<b>61.0</b>	<b>10,703</b>	<b>57.3</b>	<b>11,480</b>	<b>61.2</b>
<b>Total Equity</b>	<b>7,990</b>	<b>39.0</b>	<b>7,992</b>	<b>42.7</b>	<b>7,266</b>	<b>38.8</b>

# Consolidated Cash Flow

Unit : NT\$million

	<u>2019/6/30</u> <u>Amount</u>	<u>2018/6/30</u> <u>Amount</u>
-Net Income	1,353	1,108
-Depreciation & Amortization	286	274
-Gains on Financial Assets (Liabilities) at Fair Value through Profit or Loss	(26)	(290)
- Account Receivable	(280)	(167)
- Notes Receivable	(620)	134
-Other receivables	183	77
- Inventories	(205)	(602)
-Account Payable	537	237
-Income tax paid	(272)	(629)
-Other Operating Sources(Uses)	(71)	(211)
<b>From Operation</b>	<b>884</b>	<b>(69)</b>
-Purchase of financial assets at fair value through profit or loss	(206)	(34)
-Proceeds of the sale of available- for-sale financial assets	242	801
-Capital Expenditures	(594)	(74)
-Other Investing Sources (Uses)	38	(3)
<b>From Investment</b>	<b>(519)</b>	<b>690</b>
-Increase (decrease) in Bank Loans	(588)	(403)
-Proceeds from long-term debts	41	(119)
-Other Financing Sources (Uses)	(21)	(3)
<b>From Financing</b>	<b>(567)</b>	<b>(525)</b>
<b>Effects of exchange rate changes</b>	<b>9</b>	<b>(45)</b>
<b>Net Cash Position Change</b>	<b>(195)</b>	<b>51</b>
<b>Ending Cash Balance</b>	<b>3,502</b>	<b>3,408</b>

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