

A light gray silhouette of a world map is centered in the background of the slide. The map shows the outlines of all major continents and islands.

ITEQ Corporation

Date:October,2019

Consolidated Income Statement -QoQ Comparison

Unit : NT\$million

	2019/1~9		2018/1~9		YoY
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>%/\$</u>
Net Sales	17,638	100.0	17,253	100.0	2.2
Gross Profit	3,489	19.8	2,534	14.7	5.1
Operating Expense	1,234	7.0	1,080	6.3	0.7
Operating Income	2,254	12.8	1,454	8.4	4.4
Net Non-operating Income(Expense)	(23)	(0.1)	195	1.1	(1.3)
Income before Tax	2,232	12.7	1,649	9.6	3.1
Net Income	1,799	10.2	1,250	7.2	3.0
Basic EPS (after tax) (NT\$)	5.94		4.12		1.82

Consolidated Balance Sheet

Unit : NT\$million

	2019/9/30		2018/12/31		2018/9/30	
	Amount	%	Amount	%	Amount	%
Cash	2,984	13.6	3,697	19.8	3,536	18.6
Account Receivable (NR+AR)	10,702	48.8	8,807	47.1	8,941	47.1
Inventories	2,110	9.6	1,591	8.5	2,145	11.3
Total Current Assets	16,884	77.0	15,117	80.9	15,674	82.5
Property, plant and equipment	4,152	18.9	3,050	16.3	2,753	14.5
Total Non-Current Assets	5,045	23.0	3,578	19.1	3,327	17.5
Total Assets	21,929	100.0	18,695	100.0	19,001	100.0
Short-term borrowings	4,242	19.3	3,648	19.5	3,272	17.2
Current portion of long-term borrowings	318	1.4	118	0.6	118	0.6
Account Payable(NP+AP)	5,715	26.1	4,272	22.9	5,409	28.5
Total Current Liabilities	12,065	55.0	9,404	50.3	10,174	53.5
Non-current lease liabilities	345	1.6				
Long-term borrowings	718	3.3	906	4.8	1,035	5.4
Total Non-Current Liabilities	1,410	6.4	1,299	6.9	1,426	7.5
Total Liabilities	13,476	61.5	10,703	57.3	11,600	61.1
Total Equity	8,453	38.5	7,992	42.7	7,401	38.9

Consolidated Cash Flow

Unit : NT\$million

	<u>2019/9/30</u> <u>Amount</u>	<u>2018/9/30</u> <u>Amount</u>
-Net Income	2,232	1,649
-Depreciation & Amortization	426	400
-Gains on Financial Assets (Liabilities) at Fair Value through Profit or Loss	(29)	(268)
- Account Receivable	(702)	(87)
- Notes Receivable	(1,081)	(250)
-Other receivables	181	385
- Inventories	(506)	(571)
-Account Payable	1,158	362
-Income tax paid	(313)	(683)
-Other Operating Sources(Uses)	(5)	(282)
From Operation	1,361	656
-Purchase of financial assets at fair value through profit or loss	(207)	(40)
-Proceeds of the sale of available- for-sale financial assets	250	810
-Capital Expenditures	(1,304)	(393)
-Other Investing Sources (Uses)	61	(84)
From Investment	(1,200)	333
-Increase (decrease) in Bank Loans	588	563
-Cash dividends paid	(1,151)	(939)
-Proceeds from long-term debts	12	(88)
-Other Financing Sources (Uses)	(34)	2
From Financing	(585)	(462)
Effects of exchange rate changes	(288)	(349)
Net Cash Position Change	(713)	179
Ending Cash Balance	2,984	3,536