

ITEQ Corporation
Notice of the 2020 Annual Meeting of Shareholders
(Summary Translation)

Time : June 16, 2020 (Tuesday) at 9:00 am

Location : No. 17, Daluge Rd., Xinpu Township, Hsinchu County 305, Taiwan

A. The agenda for the Meeting is as follows:

I. Report Items

- (I) To report Business report of 2019
- (II) Audit Committee's review report on 2019 financial statements
- (III) To report distribution of 2019 remuneration to employees and Directors

II. Proposed Resolutions

- (I) To accept 2019 Business Report and Financial Statements
- (II) To approve the proposal for distribution of 2019 earnings

III. Discussion Item

- (I) To amend partial "Articles of Incorporation"

IV. Questions and Motions

B. The proposal for distribution of 2019 earnings adopted at the meeting of the Board of Directors is as follows:

Cash dividends to Common Shareholders: Totaling NTD 1,664,786,090.

Each Common Shareholder will be entitled to receive a Cash Dividend of NTD 5.0 per share. The recorded date will be decided by the Board of Directors after Shareholders' Meeting agreed.