

A light gray silhouette of a world map is centered in the background of the slide. The map shows the continents of North America, South America, Europe, Africa, Asia, and Australia. The text is overlaid on this map.

ITEQ Corporation

Date: March, 2018

Consolidated Income Statement -QoQ Comparison

Amount:NT\$ million	Y2017		Y2016		YoY
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>% /元</u>
Net Sales	21,214	100.00	19,682	100.00	7.79
Gross Profit	3,100	14.61	2,867	14.56	0.05
Operating Expense	1,347	6.35	1,278	6.50	0.14
Operating Income	1,752	8.26	1,588	8.07	0.19
Net Non-operating Incom	138	0.65	25	0.13	0.52
Income before Tax	1,891	8.91	1,614	8.20	0.71
Income Tax Expense	646	3.04	662	3.36	0.32
Net Income	1,245	5.87	952	4.84	1.03
EPS(NT\$)	4.11		3.13		0.98

Consolidated Balance Sheet

Unit : NT\$million

	2017/12/31		2016/12/31	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Cash	3,357	18.6	3,649	20.3
Account Receivable (NR+AR)	8,283	45.9	7,553	41.9
Inventories	1,541	8.5	1,240	6.9
Total Current Assets	14,703	81.5	14,467	80.3
Property, plant and equipment	2,830	15.7	3,085	17.1
Total Non-Current Assets	3,337	18.5	3,547	19.7
Total Assets	18,040	100.0	18,015	100.0
Short-term borrowings	2,707	15.0	3,499	19.4
Account Payable(NP+AP)	4,860	26.9	4,526	25.1
Total Current Liabilities	9,560	53.0	9,744	54.1
Long-term borrowings	824	4.6	738	4.1
Total Non-Current Liabilities	1,194	6.6	1,361	7.6
Total Liabilities	10,754	59.6	11,106	61.6
Total Equity	7,286	40.4	6,909	38.4

Consolidated Cash Flow

Unit : NT\$million

	2017/12/31 <u>Amount</u>	2016/12/31 <u>Amount</u>
-Net Income	1,891	1,614
-Depreciation & Amortization	533	643
- Account Receivable	(24)	52
- Notes Receivable	(1,351)	(322)
-Other receivables	106	217
- Inventories	(371)	(292)
-Account Payable	714	292
-Income tax paid	(444)	(341)
-Other Operating Sources(Uses)	(65)	221
From Operation	990	2,082
-Proceeds of the sale of available-for-sale financial assets	153	0
-Capital Expenditures	(305)	(253)
-Other Investing Sources (Uses)	9	44
From Investment	(143)	(208)
-Increase (decrease) in Bank Loans	(792)	458
-Cash dividends paid	(757)	(485)
-Proceeds from long-term debts	225	(72)
-treasury stock	0	(129)
-Other Financing Sources (Uses)	3	0
From Financing	(1,321)	(228)
Effects of exchange rate changes	182	(497)
Net Cash Position Change	(292)	1,149
Ending Cash Balance	3,357	3,649