

A light gray silhouette of a world map is centered on the page, serving as a background for the text. The map shows the outlines of all major continents.

ITEQ Corporation

Date: July, 2017

Consolidated Income Statement -QoQ Comparison

Unit : NT\$million

	2017/01~03		2017/04~06		2017/01~06		2016/01~06		YoY
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>%/ \$</u>
Net Sales	5,124	100.0	4,851	100.0	9,975	100.0	9,464	100.0	5.4
Gross Profit	807	15.8	730	15.1	1,538	15.4	1,415	15.0	0.5
Operating Expense	294	5.7	330	6.8	624	6.3	615	6.5	(0.2)
Operating Income	513	10.0	401	8.3	913	9.2	800	8.4	0.7
Net Non-operating Income(Exp)	(27)	(0.5)	36	0.7	9	0.1	3	0.0	0.1
Income before Tax	486	9.5	437	9.0	923	9.2	802	8.5	0.8
Income Tax Expense	190	3.7	219	4.5	409	4.1	228	2.4	1.7
Net Income	296	5.8	270	5.6	565	5.7	471	5.0	0.7
Basic EPS (after tax) (NT\$)	0.98		0.89		1.87		1.55		0.32

Consolidated Balance Sheet

Unit : NT\$million

	2017/6/30		2016/12/31		2016/6/30	
	Amount	%	Amount	%	Amount	%
Cash	2,726	15.7	3,649	20.3	3,224	18.7
Account Receivable (NR+AR)	7,767	44.7	7,553	41.9	7,052	41.0
Inventories	1,548	8.9	1,240	6.9	1,176	6.8
Total Current Assets	13,945	80.2	14,467	80.3	13,423	78.0
Property, plant and equipment	2,921	16.8	3,085	17.1	3,325	19.3
Total Non-Current Assets	3,435	19.8	3,547	19.7	3,786	22.0
Total Assets	17,380	100.0	18,015	100.0	17,209	100.0
Short-term borrowings	2,720	15.6	3,499	19.4	3,180	18.5
Account Payable(NP+AP)	4,274	24.6	4,526	25.1	4,024	23.4
Total Current Liabilities	9,433	54.3	9,744	54.1	9,012	52.4
Long-term borrowings	825	4.7	738	4.1	932	5.4
Total Non-Current Liabilities	1,398	8.0	1,361	7.6	1,560	9.1
Total Liabilities	10,832	62.3	11,106	61.6	10,572	61.4
Total Equity	6,548	37.7	6,909	38.4	6,637	38.6

Consolidated Cash Flow

Unit : NT\$million

	<u>2017/6/30</u> <u>Amount</u>	<u>2016/6/30</u> <u>Amount</u>
-Net Income	923	802
-Depreciation & Amortization	274	337
- Account Receivable	(280)	(145)
- Notes Receivable	(403)	418
-Other receivables	83	195
- Inventories	(367)	(230)
-Account Payable	35	(224)
-Income tax paid	(338)	(234)
-Other Operating Sources(Uses)	(1)	(25)
From Operation	(74)	894
-Capital Expenditures	(175)	(102)
-Other Investing Sources (Uses)	62	28
From Investment	(113)	(74)
-Increase (decrease) in Bank Loans	(779)	145
-Proceeds from long-term debts	66	97
-treasury stock	0	(129)
-Other Financing Sources (Uses)	1	1
From Financing	(712)	114
Effects of exchange rate changes	(24)	(210)
Net Cash Position Change	(924)	724
Ending Cash Balance	2,726	3,224