

A light gray silhouette of a world map is centered in the background of the slide. The map shows the outlines of all major continents: North America, South America, Europe, Africa, Asia, and Australia.

ITEQ Corporation

Date: October, 2017

Consolidated Income Statement -QoQ Comparison

Unit : NT\$million

	2017Q1		2017Q2		2017Q3		2017Q1-Q3		2016Q1-Q3		YoY
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>%/元</u>
Net Sales	5,124	100.0	4,851	100.0	5,562	100.0	15,537	100.0	14,491	100.0	7.2
Gross Profit	807	15.8	730	15.1	821	14.8	2,358	15.18	2,154	14.86	0.3
Operating Expense	294	5.7	330	6.8	356	6.4	980	6.31	921	6.36	(0.0)
Operating Income	513	10.0	401	8.3	465	8.4	1,378	8.87	1,233	8.51	0.4
Net Non-operating Income(Expense)	(27)	(0.5)	36	0.7	55	1.0	64	0.41	(10)	(0.07)	0.5
Income before Tax	486	9.5	437	9.0	519	9.3	1,442	9.28	1,224	8.44	0.8
Income Tax Expense	190	3.7	167	3.4	157	2.8	514	3.31	499	3.45	(0.1)
Net Income	296	5.8	270	5.6	362	6.5	928	5.97	724	5.00	1.0
Basic EPS (after tax) (NT\$)	0.97		0.89		1.20		3.06		2.38		0.68

Consolidated Balance Sheet

Unit : NT\$million

	2017/9/30		2016/12/31		2016/9/30	
	Amount	%	Amount	%	Amount	%
Cash	3,624	19.8	3,649	20.3	3,671	20.6
Account Receivable (NR+AR)	7,875	43.0	7,553	41.9	7,172	40.2
Inventories	1,662	9.1	1,240	6.9	1,359	7.6
Total Current Assets	14,903	81.3	14,467	80.3	14,180	79.5
Property, plant and equipment	2,932	16.0	3,085	17.1	3,198	17.9
Total Non-Current Assets	3,432	18.7	3,547	19.7	3,658	20.5
Total Assets	18,334	100.0	18,015	100.0	17,838	100.0
Short-term borrowings	3,250	17.7	3,499	19.4	3,706	20.8
Account Payable(NP+AP)	4,600	25.1	4,526	25.1	4,600	25.8
Total Current Liabilities	9,532	52.0	9,744	54.1	9,707	54.4
Long-term borrowings	1,153	6.3	738	4.1	859	4.8
Total Non-Current Liabilities	1,783	9.7	1,361	7.6	1,437	8.1
Total Liabilities	11,316	61.7	11,106	61.6	11,145	62.5
Total Equity	7,019	38.3	6,909	38.4	6,693	37.5

Consolidated Cash Flow

Unit : NT\$million

	2017/9/30 <u>Amount</u>	2016/9/30 <u>Amount</u>
-Net Income	1,442	1,224
-Depreciation & Amortization	404	491
- Account Receivable	26	74
- Notes Receivable	(862)	(130)
-Other receivables	248	204
- Inventories	(488)	(447)
-Account Payable	376	492
-Income tax paid	(418)	(264)
-Other Operating Sources(Uses)	(75)	37
From Operation	653	1,681
-Capital Expenditures	(298)	(204)
-Other Investing Sources (Uses)	177	15
From Investment	(121)	(189)
-Increase (decrease) in Bank Loans	(249)	670
-Cash dividends paid	(757)	(485)
-Proceeds from long-term debts	345	(30)
-treasury stock	0	(129)
-Other Financing Sources (Uses)	1	1
From Financing	(660)	27
Effects of exchange rate changes	103	(348)
Net Cash Position Change	(25)	1,171
Ending Cash Balance	3,624	3,671