

ITEQ Corporation

Notice of the 2018 Annual Shareholders' Meeting

(Summary Translation)

Time : 9:00 a.m., Friday, June 15, 2018

Venue : ITEQ's Headquarter, No. 17, Daluge Rd., Xinpu Township, Hsinchu County, Taiwan(R.O.C.)

A. The agenda for the Meeting is as follows:

1. Report Items

- (1) Business Report for 2017
- (2) Supervisors' Review Report for 2017
- (3) Report of Distribution of Directors' and Supervisors' Compensation and Employees' Compensation for 2017
- (4) Report Amendment of the Company's "Ethical Corporate Management Best Practice Principles" and "Procedures for Ethical Management and Guidelines for Conduct" and "Codes of Ethical Conduct"

2. Ratification Items

- (1) To Ratify the Business Report and Financial Statements for 2017
- (2) To Ratify the Proposal for Distribution of 2017 Profits

3. Discussion Items (I)

- (1) Amendment of the Company's "Articles of Incorporation"
- (2) Amendment of the Company's "Rules of Procedures for Shareholders' Meeting"
- (3) Amendment of the Company's "Rules for Election of Directors and Supervisors"
- (4) Amendment of the Company's "Procedures for Acquisition or Disposal of Assets"
- (5) Amendment of the Company's "Procedures for Making Endorsements or Guarantees"
- (6) Amendment of the Company's "Procedures for Loans of Funds to others "

4. Election Items

The 8th Election of the Directors(including Independent Directors)

5. Discussion Items (II)

Release of Directors from Non-competition Restrictions

6. Extraordinary Motions

B. The major items of the proposal for the distribution of 2017 profits adopted

at the Board of Directors meeting are as follows:

Cash dividends to Common Shareholders: Totaling NT\$939,167,376.

Each Common Shareholder will be entitled to receive a Cash Dividend of NT\$3.1 per share. The record date will be decided by the Board of Directors when Shareholders' Meeting agreed.