

A light gray silhouette of a world map is centered in the background of the slide. The map shows the outlines of all major continents: North America, South America, Europe, Africa, Asia, and Australia.

ITEQ Corporation

Date: July, 2018

Consolidated Income Statement -QoQ Comparison

Unit : NT\$million

	2018 H1		2017 H1		YoY/+(-)
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>% / \$</u>
Net Sales	11,391	100.0	9,975	100.0	14.2
Gross Profit	1,607	14.1	1,538	15.4	(1.3)
Operating Expense	728	6.4	624	6.3	0.1
Operating Income	879	7.7	914	9.2	(1.4)
Net Non-operating Income(Expense)	229	2.0	9	0.1	1.9
Income before Tax	1,108	9.7	923	9.2	0.5
Income Tax Expense	257	2.3	357	3.6	(1.3)
Net Income	851	7.5	566	5.7	1.8
Basic EPS (after tax) (NT\$)	2.81		1.87		0.94

Consolidated Balance Sheet

Unit : NT\$million

	2018/6/30		2018/3/31		2017/12/31	
	Amount	%	Amount	%	Amount	%
Cash	3,408	18.2	3,743	19.4	3,357	18.6
Account Receivable (NR+AR)	8,623	46.0	8,320	43.1	8,283	45.9
Inventories	2,179	11.6	1,906	9.9	1,541	8.5
Total Current Assets	15,640	83.4	16,030	83.1	14,703	81.5
Property, plant and equipment	2,591	13.8	2,748	14.3	2,830	15.7
Total Non-Current Assets	3,106	16.6	3,252	16.9	3,337	18.5
Total Assets	18,746	100.0	19,282	100.0	18,040	100.0
Short-term borrowings	2,308	12.3	2,854	14.8	2,707	15.0
	118	0.6			418	2.3
Account Payable(NP+AP)	5,314	28.3	5,546	28.8	4,860	26.9
Total Current Liabilities	10,086	53.8	10,324	53.5	9,560	53.0
Long-term borrowings	1,005	5.4	794	4.1	824	4.6
Total Non-Current Liabilities	1,394	7.4	1,202	6.2	1,194	6.6
Total Liabilities	11,480	61.2	11,526	59.8	10,754	59.6
Total Equity	7,266	38.8	7,756	40.2	7,286	40.4

Consolidated Cash Flow

Unit : NT\$million

	2018/6/30 <u>Amount</u>	2017/6/30 <u>Amount</u>
-Net Income	1,108	923
-Depreciation & Amortization	274	274
-Gains on Financial Assets (Liabilities) at Fair Value through Profit or Loss	(290)	0
- Account Receivable	(167)	(280)
- Notes Receivable	134	(403)
-Other receivables	77	83
- Inventories	(602)	(367)
-Account Payable	237	35
-Income tax paid	(629)	(338)
-Other Operating Sources(Uses)	(211)	(1)
From Operation	(69)	(74)
-Proceeds of the sale of available- for-sale financial assets	801	64
-Capital Expenditures	(74)	(175)
-Other Investing Sources (Uses)	(37)	(2)
From Investment	690	(113)
-Increase (decrease) in Bank Loans	(403)	(779)
-Proceeds from long-term debts	(119)	66
-Other Financing Sources (Uses)	(3)	1
From Financing	(525)	(712)
Effects of exchange rate changes	(45)	(24)
Net Cash Position Change	51	(924)
Ending Cash Balance	3,408	2,726