

A light gray silhouette of a world map is centered on the page, serving as a background for the main text. The map shows the outlines of all major continents.

ITEQ Corporation

Date: March, 2019

Consolidated Income Statement -YoY Comparison

Amount:NT\$ million	2018Y		2017Y		YoY
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>% / \$</u>
Net Sales	22,402	100.0	21,214	100.0	5.6
Gross Profit	3,256	14.5	3,100	14.6	(0.1)
Operating Expense	1,471	6.6	1,347	6.4	(0.2)
Operating Income	1,784	8.0	1,752	8.3	(0.3)
Net Non-operating Income (Expense)	407	1.8	138	0.7	1.2
Income before Tax	2,192	9.8	1,891	8.9	0.9
Income Tax Expense	417	1.9	646	3.0	(1.2)
Net Income	1,775	7.9	1,245	5.9	2.1
EPS(NT\$)	5.86		4.11		1.7

Consolidated Balance Sheet

Unit : NT\$million

	2018/12/31		2017/12/31	
	Amount	%	Amount	%
Cash	3,697	19.8	3,357	18.6
Account Receivable (NR+AR)	8,807	47.1	8,283	45.9
Inventories	1,591	8.5	1,541	8.5
Total Current Assets	15,117	80.9	14,703	81.5
Property, plant and equipment	3,050	16.3	2,830	15.7
Total Non-Current Assets	3,578	19.1	3,337	18.5
Total Assets	18,695	100.0	18,040	100.0
Short-term borrowings	3,648	19.5	2,707	15.0
Current portion of long-term borrowings	118	0.6	418	2.3
Account Payable(NP+AP)	4,272	22.9	4,860	26.9
Total Current Liabilities	9,404	50.3	9,560	53.0
Long-term borrowings	906	4.8	824	4.6
Total Non-Current Liabilities	1,299	6.9	1,194	6.6
Total Liabilities	10,703	57.3	10,754	59.6
Total Equity	7,992	42.7	7,286	40.4

Consolidated Cash Flow

Unit : NT\$million

	<u>2018/12/31</u> <u>Amount</u>	<u>2017/12/31</u> <u>Amount</u>
-Net Income	2,192	1,891
-Depreciation & Amortization	527	519
-Gains on Financial Assets (Liabilities) at Fair Value through Profit or Loss	(277)	0
- Account Receivable	(126)	(24)
- Notes Receivable	(112)	(1,351)
-Other receivables	560	106
- Inventories	17	(371)
-Account Payable	(725)	714
-Income tax paid	(779)	(444)
-Loss on fire & insurance claim	(80)	0
-Other Operating Sources(Uses)	(241)	(49)
From Operation	956	990
-Proceeds of the sale of available- for-sale financial assets	761	153
-Capital Expenditures	(791)	(305)
-Other Investing Sources (Uses)	(53)	9
From Investment	(83)	(143)
-Increase (decrease) in Bank Loans	946	(792)
-Cash dividends paid	(939)	(757)
-Proceeds from long-term debts	(218)	225
-Other Financing Sources (Uses)	8	3
From Financing	(203)	(1,321)
Effects of exchange rate changes	(330)	182
Net Cash Position Change	340	(307)
Ending Cash Balance	3,697	3,342