

## Meeting Notice

- I. The 2021 Annual Meeting of Shareholders will be convened at 9:00 a.m. (registration operations shall be carried out at 8:30 a.m.) on Wednesday, June 16, 2021 at No. 17, Daluge Rd., Xinpu Township, Hsinchu County 30544, Taiwan (R.O.C.)

## Meeting Agenda

1. Management Presentations:
    - (1). 2020 Business Report
    - (2). 2020 Report on the Review of the Financial Statement from the Audit Committee
    - (3). 2020 Report on the Distribution of Remuneration for Employees and Directors
  2. Adoptions:
    - (1). Adoption of the 2020 Business Report and Financial Statements
    - (2). Adoption of the 2020 Proposal for Distribution of Profits
  3. Discussions:
    - (1). Amendment to the "Articles of Incorporation"
    - (2). Amendment to the "Rules and Procedures of the Shareholders' Meeting"
    - (3). Amendment to the "Procedures for the Acquisition or Disposal of Assets"
    - (4). Proposal for issuing employee stock options below the market price
  4. Elections: The elections of the Directors for the 9<sup>th</sup> Term
  5. Others: Removal of non-compete prohibition on the newly elected Directors of the Board and their Representatives.
  6. Questions and Motions
- II. Distribution of profits proposed by the Board: Cash dividends of NT\$5.0 per share.
- III. For more information of the Proposal for issuing employee stock options below the market price, please refer to the Appendix.
- IV. There are 9 Directors (including 4 Independent Directors) to be nominated as candidates at this Shareholders' Meeting. The candidates for Director are Chin-Tsai Chen, Hsin-Hui Tsai, WIN Semiconductors Corp., Shih-Fang Cheng (Representative, Fu-Cun Development Co., Ltd.), Jin-Yuan Wang (Representative, Fu-Cun Development Co., Ltd.), and the candidates for Independent Director are Zhao-Rong Yang, Po-Chiao Chou, Xiu-Zong Liang and Hui-Fen Chan. For more information about the academic background and experience of the candidates, please visit the website of the "Market Observation System" ([URL:https://mops.twse.com.tw/mops/web/t146sb10](https://mops.twse.com.tw/mops/web/t146sb10)), and click on "Announcement of Election of Directors and Supervisors by Candidate Nomination System (Listed and OTC companies and Emerging Stock companies)" from the item of "Type of Announcement."
- V. If the Shareholders' Meeting is convened under any of the regulations in Article 172 of the Taiwan Company Act, please visit the website of the Market Observation Post System (MOPS) (URL: <http://mops.twse.com.tw>) and click on "Basic information / Ebook / Annual report and related information of**

**shareholders' meeting (including the information of "Depository Receipt)," enter the Company's stock code (or Company Acronym) and year, and click on "Handbook and Supplementary Information for Meetings" or "Reference Materials for Proposals and Motions at Shareholders' Meeting" for enquiries.**

VI. Pursuant to the provisions provided by Article 165 of the Taiwan Company Act, the shareholder register will be closed from April 18, 2021 to June 16, 2021.

VII. In addition to announcing the convening of this Shareholders' Meeting on the Market Observation Post System, we are hereby sending this meeting notice the attendance card and the authorization letter to you. We sincerely hope that you could spare your time to attend this Shareholders' Meeting. If you would attend the Meeting in person, please fill in the attendance card on the third stub of this meeting notice (without sending it back to us) and bring it to the venue on the day of the Meeting. If you intend to attend the Meeting by proxy, please fill in the authorization letter on the fourth stub of this meeting notice, and send the entire meeting notice (folded back) to the Corporation's agent for stock affairs, the Share Agent Department of Grand Fortune Securities Co.,Ltd., five days before the Meeting. After the Department registering your stub of attendance card with the stamp, it will then be sent to you or your proxy, allowing him/her to attend the Meeting. If you or your proxy has not received your registered attendance card by the day before the Meeting, please ask him/her to bring his/her original ID card and personal seal to the Meeting venue on the day of the Meeting.

**VIII. In the event that there are investors intending to solicit the proxy forms of this Shareholders' Meeting, the Corporation will collect all written information for soliciting the proxy forms and upload it to to the website of the Securities and Futures Institute of the Republic of China (URL:<http://free.sfi.org.tw>) in accordance with the regulations by May 14, 2021. Once you have accessed the website, please enter the stock code/company in the "Free Enquiry System for Proxy Forms" for enquiries.**

IX. Shareholders are allowed to exercise their voting rights electronically for this Shareholders' Meeting, and the period is from May 15, 2021 to June 13, 2021. Please proceed to log into the "Stockvote" webpage (URL:[://www.stockvote.tw](http://www.stockvote.tw)) of the Taiwan Depository & Clearing Corporation and vote according to the relevant instructions thereof.

**X. The Share Agent Department of Grand Fortune Securities Co.,Ltd. is the statistic and verification body of proxy forms for this Shareholders' Meeting.**

XI. Please kindly follow the related information and regulations above.

Sincerely,

Board of Directors, ITEQ Corporation