



ITEQ Corporation

2022 Second Quarter Earnings Result

ITEQ

INNOVATION. TEAMWORK. EXCELLENCE. QUALITY

August 2022

2Q22 Income Statement

NTD \$Million	2Q22	1Q22	2Q21	QoQ	YoY
Revenue	7,646	8,269	8,168	-7.5%	-6.4%
Gross Profit	936	1,249	1,625	-25.1%	-42.4%
Operating Expense	486	605	483	-19.7%	0.6%
Operating Profit	450	644	1,142	-30.1%	-60.6%
Non-Op Income / Loss	146	332	(19)		
Income before Tax	596	976	1,123	-38.9%	-46.9%
Tax Expense	161	167	263		
Net Income to Parent	435	809	860	-46.2%	-49.4%
EPS(NT\$)	1.14	2.11	2.58	-46.0%	-55.8%
Key Financial Ratio					
Gross Margin	12.24%	15.10%	19.90%		
Operating Expense Ratio	6.36%	7.32%	5.92%		
Operating Margin	5.89%	7.79%	13.98%		
Effective Tax Rate	27.01%	17.11%	23.42%		
Net Margin	5.69%	9.78%	10.53%		

2Q22 Balance Sheet

NTD \$Million	2Q22	1Q22	2Q21
Total Assets	34,043	35,614	32,698
Cash	3,873	3,711	2,749
Marketable Securities	4	5	5
NR / AR	13,799	14,377	13,403
Inventories	3,872	4,822	4,161
Fixed Assets	10,276	10,122	9,569
Total Liabilities	13,092	14,830	17,960
Short-term Debt	2,051	2,494	3,144
NP / AP	5,686	6,644	7,661
Long-term Debt		-	1,370
Total Equity	20,951	20,784	14,738
Key Financial Index			
Days Sales Outstanding	151	151	159
Days Sales of Inventory	64	69	64
Days Payable Outstanding	84	91	102
ROE (%)	13.60	15.73	20.80
ROA (%)	8.42	9.40	10.23
Debt ratio (%)	38.46	41.64	54.93



Thank you

Question and Comment