



ITEQ Corporation

2021 Second Quarter Earnings Result

ITEQ

INNOVATION. TEAMWORK. EXCELLENCE. QUALITY

July 2021₁

2Q21 Income Statement

NTD \$Million	2Q21	1Q21	2Q20	QoQ	YoY
Revenue	8,168	7,397	7,472	10%	9%
Gross Profit	1,625	1,370	1,567	19%	4%
Operating Expense	483	503	486	-4%	0%
Operating Profit	1,142	867	1,081	32%	6%
Non-Op Income / Loss	(19)	(24)	(4)	-19%	370%
Income before Tax	1,123	843	1,077	33%	4%
Tax Expense	263	200	211	31%	24%
Net Income to Parent	860	643	866	34%	-1%
EPS(NT\$)	2.58	1.93	2.60	34%	-1%
Key Financial Ratio					
Gross Margin	19.90%	18.52%	20.96%		
Operating Expense Ratio	5.92%	6.80%	6.50%		
Operating Margin	13.98%	11.72%	14.46%		
Effective Tax Rate	23.39%	23.78%	19.60%		
Net Margin	10.53%	8.69%	11.58%		

2Q21 Balance Sheet

NTD \$Million	2Q21	1Q21	2Q20
Total Assets	32,698	29,350	24,433
Cash	2,749	3,511	2,566
Marketable Securities	5	6	11
NR / AR	13,403	11,115	11,958
Inventories	4,161	3,888	3,199
Fixed Assets	9,569	8,712	4,762
Total Liabilities	17,960	15,378	12,861
Short-term Debt	3,144	1,708	1,359
NP / AP	7,661	6,914	6,293
Long-term Debt	1,370	1,640	919
Total Equity	14,738	13,972	11,572
Key Financial Index			
Days Sales Outstanding	159	136	161
Days Sales of Inventory	64	54	55
Days Payable Outstanding	102	98	109
ROE (%)	20.80	21.42	25.60
ROA (%)	10.23	10.87	11.19
Debt ratio (%)	54.93	52.40	52.64



Thank you

Question and Comment