



ITEQ Corporation

2021 Third Quarter Earnings Result

ITEQ

INNOVATION. TEAMWORK. EXCELLENCE. QUALITY

October 2021

3Q21 Income Statement

NTD \$Million	3Q21	2Q21	3Q20	QoQ	YoY
Revenue	8,930	8,168	6,220	9%	44%
Gross Profit	1,738	1,625	1,173	7%	48%
Operating Expense	631	483	454	31%	39%
Operating Profit	1,107	1,142	719	-3%	54%
Non-Op Income / Loss	(11)	(19)	97	-42%	-111%
Income before Tax	1,096	1,123	816	-2%	34%
Tax Expense	261	263	172	-1%	52%
Net Income to Parent	835	860	644	-3%	29%
EPS(NT\$)	2.40	2.58	1.94	-7%	24%
Key Financial Ratio					
Gross Margin	19.46%	19.89%	18.86%		
Operating Expense Ratio	7.07%	5.91%	7.30%		
Operating Margin	12.40%	13.98%	11.56%		
Effective Tax Rate	23.81%	23.42%	21.08%		
Net Margin	9.35%	10.53%	10.37%		

3Q21 Balance Sheet

NTD \$Million	3Q21	2Q21	3Q20
Total Assets	36,035	32,698	25,953
Cash	4,035	2,749	3,625
Marketable Securities	5	5	6
NR / AR	14,100	13,403	11,200
Inventories	5,194	4,161	3,330
Fixed Assets	10,117	9,569	5,896
Total Liabilities	15,681	17,960	13,527
Short-term Debt	1,434	3,144	2,331
NP / AP	8,432	7,661	6,328
Long-term Debt	-	1,370	1,640
Total Equity	20,354	14,738	12,426
Key Financial Index			
Days Sales Outstanding	149	159	156
Days Sales of Inventory	66	64	56
Days Payable Outstanding	98	102	111
ROE (%)	18.50	20.80	23.90
ROA (%)	10.31	10.23	10.57
Debt ratio (%)	43.50	54.93	52.12



Thank you

Question and Comment