



ITEQ Corporation

2023 Third Quarter Investor Presentation

ITEQ

INNOVATION. TEAMWORK. EXCELLENCE. QUALITY

November 2023

3Q23 Income Statement

NTD \$Million	3Q23	2Q23	3Q22	QoQ	YoY
Revenue	6,645	5,430	6,352	22.4%	4.6%
Gross Profit	901	581	731	55.1%	23.3%
Operating Expense	511	523	382	-2.3%	33.8%
Operating Profit	390	58	349	572.4%	11.7%
Non-Op Income / Loss	(4)	23	13		
Income before Tax	386	81	362	376.5%	6.6%
Tax Expense	151	40	85		
Net Income to Parent	235	42	277	459.5%	-15.2%
EPS(NT\$)	0.65	0.11	0.74	490.9%	-12.2%
Key Financial Ratio					
Gross Margin	13.56%	10.70%	11.51%		
Operating Expense Ratio	7.69%	9.63%	6.01%		
Operating Margin	5.87%	1.07%	5.49%		
Effective Tax Rate	39.12%	49.38%	23.48%		
Net Margin	3.54%	0.77%	4.36%		

3Q23 Balance Sheet

NTD \$Million	3Q23	2Q23	3Q22
Total Assets	33,881	30,905	32,523
Cash	6,030	4,692	4,310
NR / AR	11,470	10,365	12,315
Inventories	2,834	2,422	2,579
Fixed Assets	11,387	11,049	11,166
Total Liabilities	14,126	12,189	12,525
Short-term Debt	2,554	1,544	3,521
NP / AP	6,332	4,590	3,954
Long-term Debt	2,600	2,559	1,477
Total Equity	19,755	18,716	19,998
Key Financial Index			
Days Sales Outstanding	171	165	154
Days Sales of Inventory	52	49	60
Days Payable Outstanding	102	88	77
ROE (%)	3.43	3.74	11.30
ROA (%)	2.33	2.55	6.99
Debt ratio (%)	41.69	39.44	38.50



Thank you

Question and Comment