



# ITEQ Corporation

2022 Third Quarter Earnings Result

**ITEQ**

INNOVATION. TEAMWORK. EXCELLENCE. QUALITY

November 2022

# 3Q22 Income Statement

NTD \$Million	3Q22	2Q22	3Q21	QoQ	YoY
<b>Revenue</b>	<b>6,352</b>	<b>7,646</b>	<b>8,930</b>	<b>-16.9%</b>	<b>-28.9%</b>
Gross Profit	731	936	1,738	-21.9%	-57.9%
Operating Expense	382	486	631	-21.4%	-39.5%
<b>Operating Profit</b>	<b>349</b>	<b>450</b>	<b>1,107</b>	<b>-22.4%</b>	<b>-68.5%</b>
Non-Op Income / Loss	13	146	(11)		
Income before Tax	362	596	1,096	-39.3%	-67.0%
Tax Expense	85	161	261		
Net Income to Parent	277	435	835	-36.3%	-66.8%
<b>EPS(NT\$)</b>	<b>0.74</b>	<b>1.14</b>	<b>2.40</b>	<b>-35.1%</b>	<b>-69.2%</b>
<b>Key Financial Ratio</b>					
<b>Gross Margin</b>	<b>11.51%</b>	<b>12.24%</b>	<b>19.46%</b>		
Operating Expense Ratio	6.01%	6.36%	7.07%		
<b>Operating Margin</b>	<b>5.49%</b>	<b>5.89%</b>	<b>12.40%</b>		
Effective Tax Rate	23.48%	27.01%	23.81%		
<b>Net Margin</b>	<b>4.36%</b>	<b>5.69%</b>	<b>9.35%</b>		

# 3Q22 Balance Sheet

NTD \$Million	3Q22	2Q22	3Q21
<b>Total Assets</b>	<b>32,523</b>	<b>34,043</b>	<b>36,035</b>
Cash	4,310	3,873	4,035
Marketable Securities	5	4	5
NR / AR	12,315	13,799	14,100
Inventories	2,579	3,872	5,194
Fixed Assets	11,166	10,276	10,117
<b>Total Liabilities</b>	<b>12,525</b>	<b>13,092</b>	<b>15,681</b>
Short-term Debt	3,521	2,051	1,434
NP / AP	3,954	5,686	8,432
Long-term Debt	1,477		-
<b>Total Equity</b>	<b>19,998</b>	<b>20,951</b>	<b>20,354</b>
<b>Key Financial Index</b>			
Days Sales Outstanding	154	151	149
Days Sales of Inventory	60	64	66
Days Payable Outstanding	77	84	98
ROE (%)	11.30	13.60	18.50
ROA (%)	6.99	8.42	10.31
Debt ratio (%)	38.50	38.46	43.50



# Thank you

Question and Comment