



ITEQ Corporation

2023 Second Quarter Investor Presentation

ITEQ

INNOVATION. TEAMWORK. EXCELLENCE. QUALITY

August 2023

2Q23 Income Statement

NTD \$Million	2Q23	1Q23	2Q22	QoQ	YoY
Revenue	5,430	6,260	7,646	-13.3%	-29.0%
Gross Profit	581	670	936	-13.3%	-37.9%
Operating Expense	523	542	486	-3.5%	-7.6%
Operating Profit	58	128	450	-54.7%	-87.1%
Non-Op Income / Loss	23	6	146		
Income before Tax	81	134	596	-39.6%	-86.4%
Tax Expense	40	60	161		
Net Income to Parent	42	74	435	-43.2%	-90.3%
EPS(NT\$)	0.11	0.20	1.14	-45.0%	-90.4%
Key Financial Ratio					
Gross Margin	10.70%	10.70%	12.24%		
Operating Expense Ratio	9.63%	8.66%	6.36%		
Operating Margin	1.07%	2.04%	5.89%		
Effective Tax Rate	49.38%	44.78%	27.01%		
Net Margin	0.77%	1.18%	5.69%		

2Q23 Balance Sheet

NTD \$Million	2Q23	1Q23	2Q22
Total Assets	30,905	33,554	34,043
Cash	4,692	5,681	3,873
NR / AR	10,365	11,692	13,799
Inventories	2,422	2,556	3,872
Fixed Assets	11,049	11,307	10,276
Total Liabilities	12,189	14,354	13,092
Short-term Debt	1,544	2,553	2,051
NP / AP	4,590	5,755	5,686
Long-term Debt	2,559	2,498	-
Total Equity	18,716	19,200	20,951
Key Financial Index			
Days Sales Outstanding	165	160	151
Days Sales of Inventory	49	46	64
Days Payable Outstanding	88	90	84
ROE (%)	3.74	5.70	13.60
ROA (%)	2.55	3.62	8.42
Debt ratio (%)	39.44	42.78	38.46



Thank you

Question and Comment