



ITEQ Corporation

2023 First Quarter Investor Presentation

ITEQ

INNOVATION. TEAMWORK. EXCELLENCE. QUALITY

June 2023

1Q23 Income Statement

NTD \$Million	1Q23	4Q22	1Q22	QoQ	YoY
Revenue	6,260	6,863	8,269	-8.8%	-24.3%
Gross Profit	670	1,024	1,249	-34.6%	-46.4%
Operating Expense	542	570	605	-4.9%	-10.4%
Operating Profit	128	454	644	-71.8%	-80.1%
Non-Op Income / Loss	6	(72)	332		
Income before Tax	134	381	976	-64.8%	-86.3%
Tax Expense	60	47	167		
Net Income to Parent	74	334	809	-77.8%	-90.9%
EPS(NT\$)	0.20	0.92	2.11	-78.3%	-90.5%
Key Financial Ratio					
Gross Margin	10.70%	14.92%	15.10%		
Operating Expense Ratio	8.66%	8.31%	7.32%		
Operating Margin	2.04%	6.60%	7.78%		
Effective Tax Rate	44.78%	12.34%	17.11%		
Net Margin	1.18%	4.87%	9.78%		

1Q23 Balance Sheet

NTD \$Million	1Q23	4Q22	1Q22
Total Assets	33,554	33,383	35,614
Cash	5,681	5,214	3,711
Marketable Securities	4	3	5
NR / AR	11,692	12,119	14,377
Inventories	2,556	2,731	4,822
Fixed Assets	11,307	11,102	10,122
Total Liabilities	14,354	13,272	14,830
Short-term Debt	2,553	2,633	2,494
NP / AP	5,755	5,926	6,644
Long-term Debt	2,498	1,677	-
Total Equity	19,200	20,111	20,784
Key Financial Index			
Days Sales Outstanding	160	159	151
Days Sales of Inventory	46	62	69
Days Payable Outstanding	90	95	91
ROE (%)	5.70	8.96	15.73
ROA (%)	3.62	5.57	9.40
Debt ratio (%)	42.78	39.76	41.64



Thank you

Question and Comment